

30th November 2012

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President

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Announcement of business transfer and commencement of filtration business

The Company is pleased to announce commencement of filtration business by transfer of the business from Totoku Electric Co., Ltd.

Outlines

1. The filtration business subjected to transfer

The filtration business of Totoku Electric Co., Ltd has been patronized by customers for over thirty years. Inheriting the technology and know-how, we aim to further enhance the services. By continuous cooperative relationship of the two companies, the supply of products and quality assurance system will be maintained. We are committed to maintain the relationship with customers.

2. Outline of the transferor, Totoku Electric Co., Ltd

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| (1) Company name | Totoku Electric Co., Ltd |
| (2) Head office | 1-11, Shinbashi 6-Chome, Minato-ku, Tokyo, Japan |
| (3) Establishment | 22 November 1940 |
| (4) Capital | Listed at the First Section of the Tokyo Stock Exchange |
| (5) Representative | Naomi Tachikawa, President |
| (6) Scope of business | Manufacturing and sales of cables, cable related products, electronic devices and parts |

3. Description of business subjected to transfer

Filtration related business including MS filter, PM filter and BIOLAC products, etc.

4. Date of transfer

1st March 2013

5. Future developments

With the sales achievements as distributor of various products of Totoku Electric Co., Ltd, we have actively carried out market research of the growing global market of water treatment and filtration products. The MS filter being the main product of the subject transfer is a high level filtration product for a wide range of industries such as food and beverage (beer, wine, soy sauce, vinegar, soft drinks, etc.), brewery, ultrapure water for semiconductor manufacturing, etc. Further to developments of new products, we will challenge with efforts new possibilities with focus on the deployment of applications for the pharmaceutical and biotechnology industries. Furthermore, global opportunities will be explored by our overseas offices at Shanghai, Hong Kong and Singapore.